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June 2, 2022

VIA EMAIL TO secretary@puc.idaho.com

Jan Noriyuki
Commission Secretary
Idaho Public Utilities Commission
472 West Washington
Boise, Idaho 83702

Re: Air Voice Wireless, LLC d/b/a AirTalk
Case No. AVW-T-22-01

Dear Ms. Noriyuki:

Air Voice Wireless, LLC d/b/a AirTalk Wireless (“Air Voice”) filed an Application for Limited Designation as an Eligible Telecommunications Carrier (the “Application”) on March 23, 2022. Air Voice respectfully requests to supplement its Application with information in support of its financial information capabilities attached hereto as Exhibit 9.

If you have any questions, or if I may provide you with additional information, please do not hesitate to contact me at 770-232-9200 or info@telecomcounsel.com. Thank you.

Respectfully submitted,



Lance J.M. Steinhart, Esq.
Managing Attorney
Lance J.M. Steinhart, P.C.
Attorneys for Air Voice Wireless, LLC d/b/a AirTalk Wireless

Attachments

cc: Henry Do
Johan E. Kalala-Kasanda

EXHIBIT 9

PUBLIC DISCLOSURE DOCUMENT

Financial Statements

CONFIDENTIAL IN ENTIRETY



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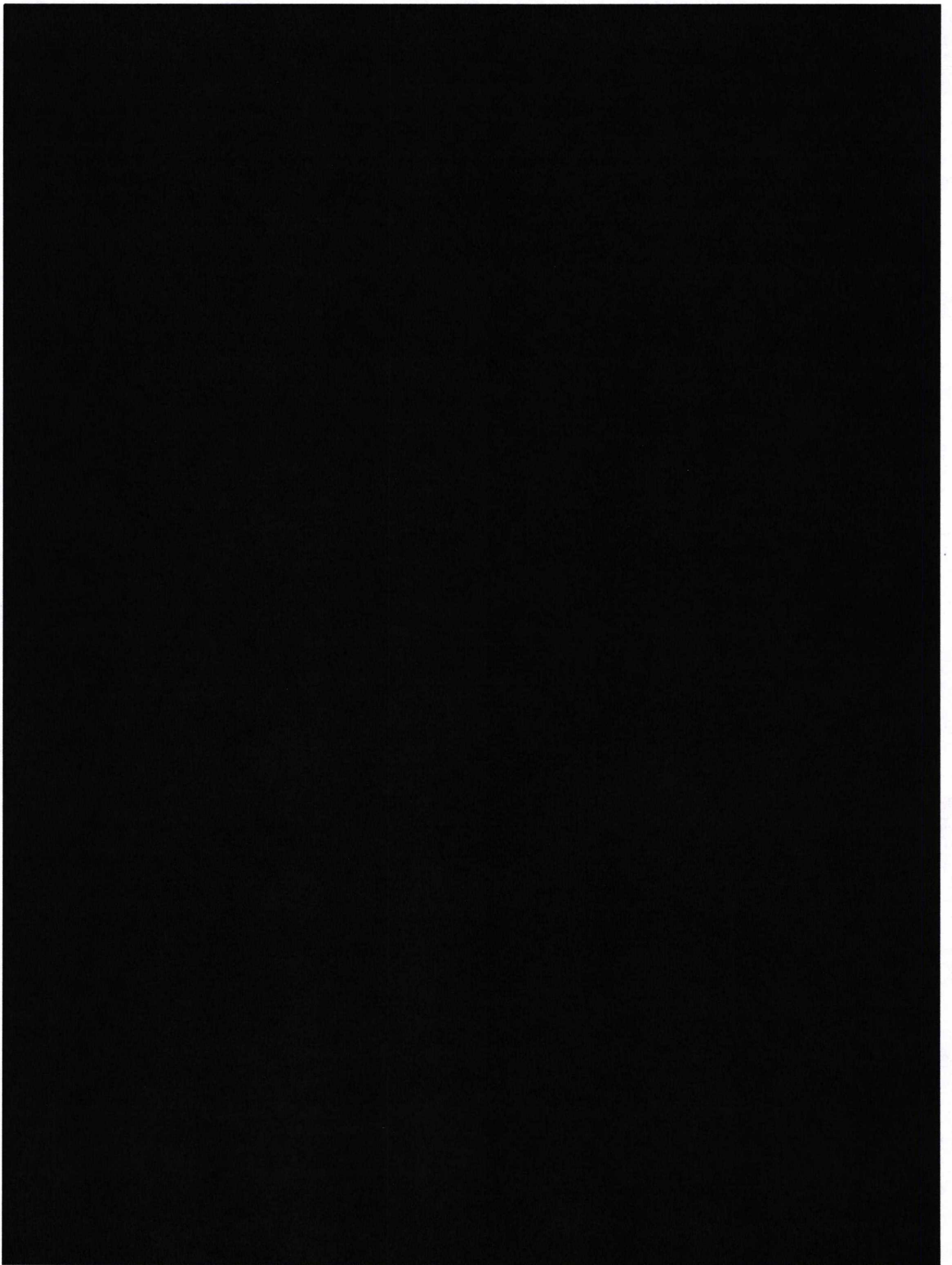
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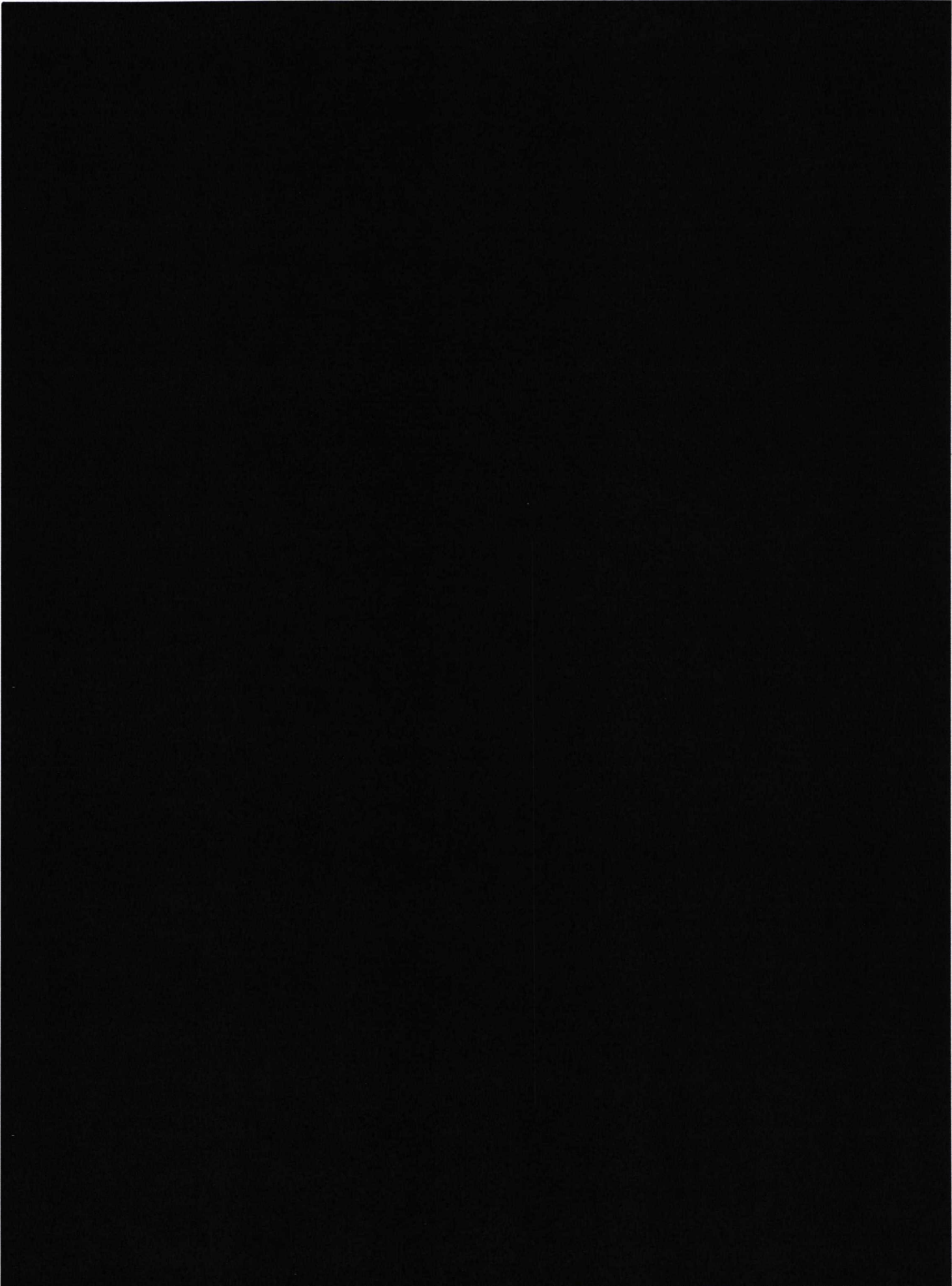
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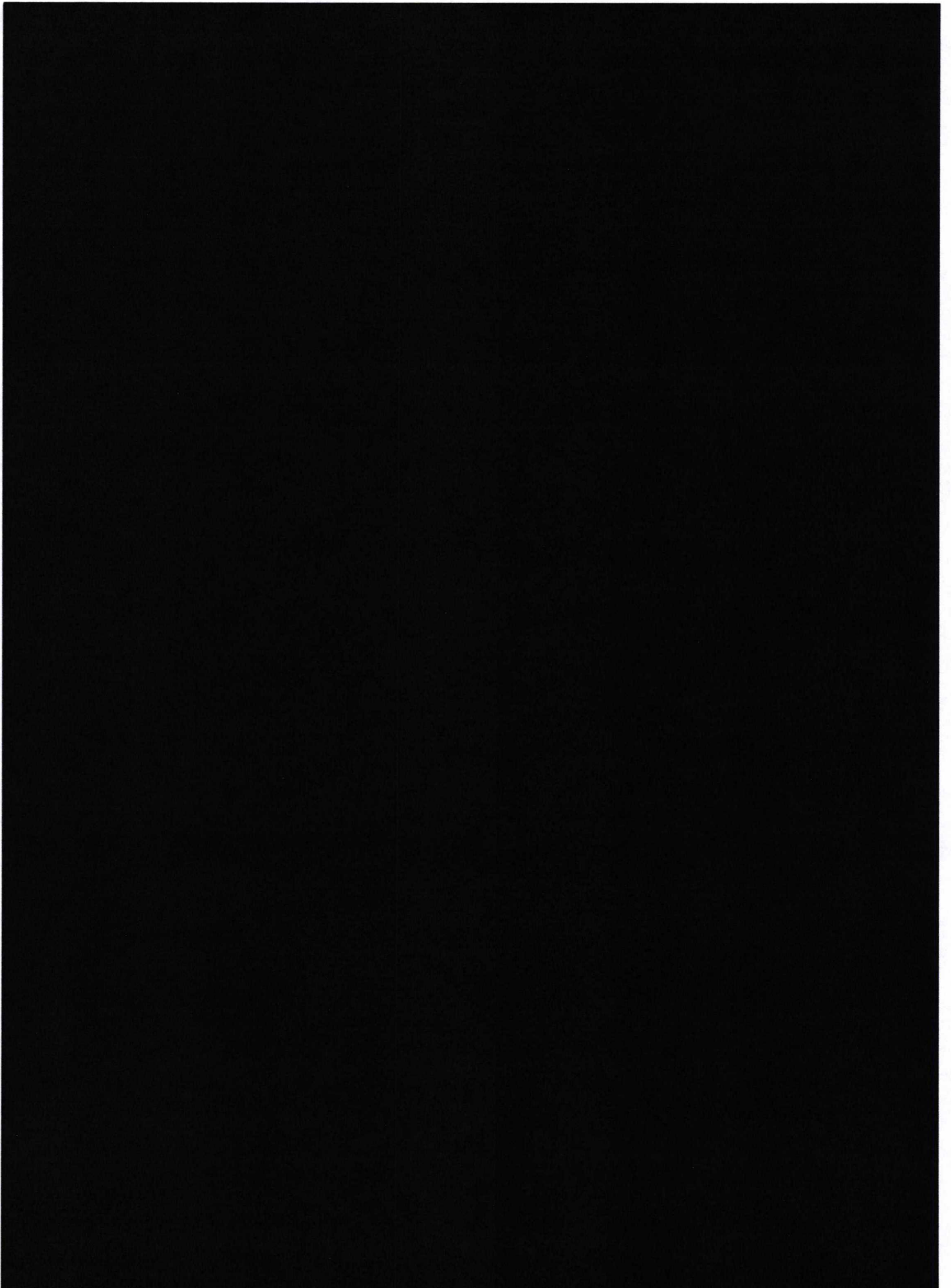


EXHIBIT 9

TRADE SECRET

Financial Statements

AIR VOICE WIRELESS, LLC

DECEMBER 31, 2021

COMPILED FINANCIAL STATEMENTS

AIR VOICE WIRELESS, LLC

COMPILED FINANCIAL STATEMENTS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
COMPILED FINANCIAL STATEMENTS:	
Balance Sheet	2
Statement of Income and Expenses	3

BAHOURA BARRINGER, PLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Members
Air Voice Wireless, LLC
2425 Franklin Road
Bloomfield Hills, MI 48302

Management is responsible for the accompanying financial statements of Air Voice Wireless, LLC (a Michigan Limited Liability Company), which comprise the balance sheet as of December 31, 2021, and the related statement of income and expenses for the twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that fixed assets be depreciated over their estimated useful lives. The Company has computed depreciation on several fixed assets in accordance with the Modified Accelerated Cost Recovery System required for federal income tax purposes, which does not allocate depreciation to expense over the estimated useful lives of the assets. Management has not determined the effect of this departure on the financial statements.

Accounting principles generally accepted in the United States of America require management to assess whether the Company has a controlling interest in any entities in which the Company has a variable interest in order to determine if those entities should be consolidated. Management has not performed the required assessment and therefore, if there are variable interest entities for which the Company is the primary beneficiary, has not consolidated those entities. Although the effects on the financial statements of the failure to perform the required assessment have not been determined, many elements in the financial statements would have been materially affected had management determined that the Company is the primary beneficiary of any variable interest entities.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Bahoura Barringer, PLLC

Bahoura Barringer, PLLC
Farmington Hills, Michigan

April 26, 2022

AIR VOICE WIRELESS, LLC
Balance Sheet
December 31, 2021

ASSETS	
Current Assets	
Checking/Savings	
GENERAL ACCT/ FM.	1,059,913.53
Total Checking/Savings	1,059,913.53
Accounts Receivable	
Accounts Receivable	881,748.45
Total Accounts Receivable	881,748.45
Other Current Assets	
Insurance Claim Receivable	81,199.15
Inventory Asset	280,000.00
Total Other Current Assets	361,199.15
Total Current Assets	2,302,861.13
Fixed Assets	
Accum Depreciation	-116,434.52
Furniture and Equipment	116,434.52
Total Fixed Assets	0.00
TOTAL ASSETS	2,302,861.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,330,968.89
Total Accounts Payable	1,330,968.89
Other Current Liabilities	
Due To HBD 2425 Franklin LLC	751,741.41
Sales Tax Payable	34,667.00
Total Other Current Liabilities	786,408.41
Total Current Liabilities	2,117,377.30
Total Liabilities	2,117,377.30
Equity	
Distributions	-69,555.06
Member Equity	-1,390,140.87
Net Income	1,645,179.76
Total Equity	185,483.83
TOTAL LIABILITIES & EQUITY	2,302,861.13

AIR VOICE WIRELESS, LLC
Statement of Income and Expenses
For the twelve months ended December 31, 2021

Income	
Sales	12,104,382.34
Total Income	<u>12,104,382.34</u>
Cost of Goods Sold	
Commissions	1,074,062.25
Cost of Goods Sold	7,021,902.30
E911 / USF	241,218.54
Telephone-Customer Care Ctr	162,534.69
TRS Fund Contribution	<u>34,279.06</u>
Total COGS	<u>8,533,996.84</u>
Gross Profit	3,570,385.50
Expense	
Advertising and Marketing	70.00
Alarm Service	619.53
Bank Service Charges	3,250.72
Casual Labor	1,076.00
Charge Back - Credit Card	1,888.48
Cleaning Service	4,600.00
Computer Expense	1,725.39
Contributions	1,500.00
Credit Card Fees	112,535.60
Data Verification Services	571,154.40
Depreciation Expense	2,039.53
Dues and Subscriptions	1,101.77
Equipment Rental	262.70
Insurance	20,289.00
Interest Expense	60,269.50
IT Work & Networking	109,957.56
Licenses and Permits	8,738.00
Maintenance	21,131.08
Office Expenses	2,317.82
Outside Services	1,142.73
Payroll Expenses	403,664.75
Payroll Processing Fees	4,199.80
Postage and Delivery	1,727.50
Professional Fees	277,974.21
Rent	120,000.00
Repairs	4,569.82
Sales Tax Expense	35,078.54
Shipping	50,341.52
Supplies	49,018.82
Taxes	53,610.37
Trash Pickup	1,299.78
Travel & Entertainment	438.64
Utilities	<u>24,237.20</u>
Total Expense	<u>1,951,830.76</u>
Net Ordinary Income	1,618,554.74
Other Income/Expense	
Gain<Loss> Disposition of Assets	-52,202.00
Insurance Proceeds	18,800.85

AIR VOICE WIRELESS, LLC
Statement of Income and Expenses
For the twelve months ended December 31, 2021

Interest Income	1.17
Other Income	25.00
Other Income - PPP	<u>60,000.00</u>
Net Other Income/Expense	<u>26,625.02</u>
Net Income	<u><u>1,645,179.76</u></u>